

Appendix 2

Title	Risk description	Opp/ threat	Cause	Consequence	Date Raised	Owner	Gross		Current		Residual		Comments	Controls				
							I	P	I	P	I	P		Control description	Due date	Status	Progress %	Action Owner
Delay to having a new contractual arrangement in place	Council contracts not in place by the start of the contract start date of 1/10/2020	T	Council fails to put an energy and water purchase agreement and contract in place to purchase all of its energy and water supplies before the current contracts expire on 30 Sept 2020	Council would slip into expensive deemed rates for being out of contract	07/10/2019	Jo Colwell	4	2	1	1	1	1	Cabinet report timeframe allows agreement of energy and water purchase arrangements from 1 Oct 2020 in good time to have agreements in place so the probability of this is very low	Agree energy water purchase agreement ahead of contract start date and ideally before 31 March 2020 to ensure good lead in time for flexible purchase ahead of contract start date.	30/09/2020		75%	P.Spencer working with procurement team
New contract price is higher than allotted budget	Contract rates are higher than the allotted budget	T	As is the general direction of travel in the energy market in particular with a growing non-commodity cost outside of the council's control, it is anticipated that there will be an increase to rates for the new contract.	The Council would have to increase the budget to meet requirement.	07/10/19	Jo Colwell	2	3	1	2	1	2	LASER are very good at keeping their customers informed about the market and how energy basket purchases are going. Their buyers are constantly engaged with the market and aware of outside forces that can affect pricing.	It is expected that the electricity and gas market price will rise during the course of this contract . Close working with the Finance Business Partner/team at all times to prepare for any significant rises throughout the contract term. Main area of control for council is in reducing direct energy consumption in its buildings to keep the overall energy spend at lowest possible levels. A direct benefit from reducing Council carbon emissions .	01/10/20		75%	Jo Colwell in consultation with the Finance Business Partner

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